


NEWS


Regional

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Written by **Kerry**

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Harsch Buys Industrial Warehouse in Kent

*Davis Property & Investment
Sells Furniture Factory
Direct Bldg. for \$7.5M*



Harsch Investment Properties purchased a 113,045-square-foot industrial warehouse in Kent, WA, from Davis Property & Investment for \$7.5 million, or about \$66 per square foot, with a cap of 6.1%.

Located at 8228-8240 S. 196th St., the facility was built in 1979 and sits on about five acres. Furniture Factory Direct fully occupied the property at the time of sale on a triple-net lease through May 2010.

Craig Wilson, Stephen Sutherland and Milton Reimers of CB Richard Ellis in Kent represented the seller, while Harsch was self-represented.

Please refer to CoStar COMPS #1484469 for more information on this transaction.



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