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### DPI Scores Purchase of Fisher Commerce Center

**Kent, WA:** Davis Property & Investment, (DPI), known as the Kent Valley's fastest growing property management and development company, snapped up the sought-after deed to the 5 building, 10.21 acre Fisher Commerce Center in the heart of the Kent Valley late last week. The Commerce Center currently touts 20 tenants with a 97% occupancy level, and was purchased from Fisher Properties, a subsidiary of Fisher Communications, **for \$9,200,000.**

"Over the past few months, there has been much speculation as to the potential disposition of the Fisher properties, so we are very excited about the acquisition of the premiere property of the Fisher Properties portfolio. There is a tremendous opportunity to create value to a very well maintained project with a strong core of base tenants," remarked Jeffrey Davis, President of DPI. "With two major development projects in Sumner and Lacey, DPI continues to search out opportunities North of Auburn to insulate and diversify our investments in these growing sub-markets. This property is a grand addition"

The Commerce Center, located on the NE corner of West Valley Highway and 228th street, consists of five buildings, totaling 171,386 SF of building area on 10.21 acres. 20 Tenants ranging in sizes of 2,500SF to 24,500SF occupy the flex/service buildings with offices offering warehouse space with grade level doors. There is currently 5,000SF of flex/service space available for lease.

DPI is a Kent based property management and development company, recently ranked as one of the fastest growing companies in Washington State. **This latest acquisition brings DPI's owned/managed portfolio to 499,794 SF.**

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